

TECHNODEX BHD ("TB" or "Company")

Company No. 627634-A

(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

which is integral to the announcement of quarterly report for the period ended 31 December 2011

	UNAUDITED AS AT END OF CURRENT QUARTER AT 31-Dec-2011 RM'000	AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Dec-2010 RM'000
Assets		
Non-current Assets		
Property, plant and equipment	2,956	3,412
Goodwill on consolidation	1,559	1,559
Development costs	577	4,202
Other intangible assets	12,279	10,053
	<u>17,371</u>	<u>19,226</u>
Current Assets		
Trade receivables	17,004	13,917
Other receivables, deposits and prepayments	497	612
Tax recoverable	12	13
Fixed deposits with licensed banks	3,792	4,377
Cash and bank balances	1,170	2,162
	<u>22,475</u>	<u>21,081</u>
Total Assets	<u>39,846</u>	<u>40,307</u>
Equity and Liabilities		
Equity attributable to equity holders of the Company		
Share Capital	24,652	22,739
Share Premium	850	746
Exchange fluctuation reserve	626	791
Other reserves	-	214
Retained (Loss)/Profits	(3,940)	(6,473)
Total Equity	<u>22,188</u>	<u>18,017</u>
Non-current and deferred liabilities		
Long term borrowings	7,026	5,164
Government grant	490	360
	<u>7,516</u>	<u>5,524</u>
Current Liabilities		
Other payables and accruals	5,248	6,237
Short term borrowings	2,561	6,176
Bank overdraft	2,315	4,289
Provision for taxation	18	64
	<u>10,142</u>	<u>16,766</u>
Total Liabilities	<u>17,658</u>	<u>22,290</u>
Total Equity and Liabilities	<u>39,846</u>	<u>40,307</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	<u>0.09</u>	<u>0.08</u>

The unaudited Condensed Consolidated Balance Sheets should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
which is integral to the announcement of quarterly report for period ended 31 December 2011

	INDIVIDUAL QUARTER		12 MONTHS CUMULATIVE QUARTER	
	CURRENT QUARTER ENDED 31-Dec-2011 RM'000	PRECEDING CORRESPONDING QUARTER ENDED 31-Dec-2010 RM'000	CURRENT YEAR TO DATE ENDED 31-Dec-2011 RM'000	PRECEDING YEAR TO DATE ENDED 31-Dec-2010 RM'000
Revenue	2,386	814	14,132	8,367
Other operating income	319	(279)	783	493
Employee benefits	(559)	(1,273)	(2,905)	(6,694)
Depreciation & amortisation	(1,118)	(1,069)	(4,413)	(5,965)
Other operating expenses	(1,128)	(18,223)	(4,643)	(25,701)
Profit/(Loss) from operations	(100)	(20,030)	2,954	(29,500)
Share of profit of associate	-	(215)	-	(318)
Finance costs	(206)	(250)	(863)	(1,374)
Profit/(loss) before taxation	(306)	(20,495)	2,091	(31,192)
Income tax expenses	47	(9)	46	(47)
Profit/(loss) for the year/(period)	(259)	(20,504)	2,137	(31,239)
Other Comprehensive income				
- Currency translation difference not recognised in income statement	(405)	393	(165)	633
Total comprehensive income for the financial year/(period)	(664)	(20,111)	1,972	(30,606)
Profit Attributable to:				
Equity holders of the Company	(259)	(20,504)	2,137	(31,239)
Total comprehensive income attributable to :				
Equity holders of the Company	(664)	(20,111)	1,972	(30,606)
Earning/(Loss) per share (sen)				
- Basic	(0.11)	(7.82)	0.92	(15.01)
- Diluted	(0.11)	(7.18)	0.92	(14.15)

The unaudited Condensed Consolidated Income Statements should be read in conjunction with Audited Financial Statements for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENTS
 which is integral to the announcement of quarterly report for period ended 31 December 2011

	12 MONTHS ENDED UNAUDITED CURRENT YEAR TO DATE ENDED 31-Dec-2011 RM'000	18 MONTHS ENDED AUDITED AS AT PRECEDING FINANCIAL YEAR ENDED AT 31-Dec-2010 RM'000
Cash flows from/(for) operating activities		
Profit/(loss) before tax	2,091	(31,192)
Adjustment for non-cash items	4,893	22,339
Operating profit/(loss) before working capital changes	6,984	(8,853)
Changes in working capital:		
Net change in current assets	(3,086)	8,177
Net change in current liabilities	(989)	3,327
Cash flows from/(used in) operations	2,909	2,651
Tax paid	1	4
Interest paid	(863)	(1,375)
Net cash from/(used in) operating activities	2,047	1,280
Cash flows for investing activities		
Proceeds from disposal of equipment	4	955
Purchase of property, plant and equipment	(174)	(51)
Intangible assets/Development costs incurred	(2,435)	(3,903)
Interest received	75	193
Net cash used in investing activities	(2,530)	(2,806)
Cash flows from financing activities		
Proceeds from issuance of shares	2,198	846
Bonus issue expenses	-	(161)
Net drawdown/(repayment) of term loans	2,136	3,510
Net (repayment)/drawdown of revolving credits	(3,527)	(298)
Repayment of hire purchase and finance lease payables	(362)	(629)
Grant received	600	600
Net cash (used in)/from financing activities	1,045	3,868
Net increase/(decrease) in cash and cash equivalents	562	2,342
Foreign reserve	(165)	7
Cash and cash equivalents at beginning of the financial period	2,250	(99)
Cash and cash equivalents at end of the financial period	2,647	2,250
<u>Cash and cash equivalents at the end of the financial period comprises the following :-</u>		
Fixed deposits with licensed banks	3,792	4,377
Cash and bank balances	1,170	2,162
Bank overdraft	(2,315)	(4,289)
	2,647	2,250

The unaudited Condensed Consolidated Cash Flow Statements should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
which is integral to the announcement of quarterly report for period ended 31 December 2011

	← Attributable to Equity Holders of the Company →					Total RM'000
	Share Capital RM'000	Non-Distributable Share Premium RM'000	Other reserves RM'000	Exchange fluctuation reserve RM'000	Distributable Retained Profits RM'000	
At 1 Jan 2011	22,739	746	214	791	(6,473)	18,017
Currency translation difference not recognised in income statement	-	-	-	(165)	-	(165)
Loss after taxation for the financial period	-	-	-	-	2,137	2,137
Total Comprehensive income for the year	-	-	-	(165)	2,137	1,972
Issuance of ordinary shares pursuant to:-						
- ESOS	713	286	-	-	-	999
- Bonus issue	-	-	-	-	-	-
- Private placement	1,200	-	-	-	-	1,200
Transfer from other reserves to share premium	-	48	(48)	-	-	-
Transfer from other reserves to retained earnings upon ESOS expired	-	(214)	(166)	-	380	-
Total Transactions with owners	1,913	120	(214)	-	380	2,199
At 31 December 2011	<u>24,652</u>	<u>866</u>	<u>-</u>	<u>626</u>	<u>(3,956)</u>	<u>22,188</u>
At 1 July 2009	17,834	118	525	158	29,256	47,891
Currency translation difference not recognised in income statement	-	-	-	633	-	633
Loss after taxation for the financial period	-	-	-	-	(31,239)	(31,239)
Total Comprehensive income for the period	-	-	-	633	(31,239)	(30,606)
Issuance of ordinary shares:-						
- pursuant to ESOS	415	431	-	-	-	846
- pursuant to bonus issue	4,490	-	-	-	(4,490)	-
Bonus issue expenses	-	(162)	-	-	-	(162)
Share options granted under ESOS	-	-	48	-	-	48
Transfer from other reserve to share premium	-	359	(359)	-	-	-
Total Transactions with owners	4,905	628	(311)	-	(4,490)	732
At 31 December 2010	<u>22,739</u>	<u>746</u>	<u>214</u>	<u>791</u>	<u>(6,473)</u>	<u>18,017</u>

The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial period ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.